

Ways to Give – Building a Legacy for God’s Kingdom!

The Excitement is Building at First Baptist, and there are several ways you can make an impactful gift now or in the future.

Gifts of cash are often the first type of charitable gifts that come to mind. However, there are several ways to make an impactful gift through your estate that can impact FBCLC for many years to come. Below are a few gifts you can consider that could also have benefits for your estate. Before moving forward with these options, **please contact the church office to discuss and work with your legal, tax, and financial advisors to understand tax savings opportunities, benefits, and the overall impact on your estate.**

- **Beneficiary Designation:** You can name FBCLC as a beneficiary designee on an IRA or retirement account, donor advised fund, bank account or insurance policy. These gifts are one of the most flexible ways to give because you can make the gift without having to revise your will or trust documents. These changes can be made easily at little to no cost by contacting your policy administrator and requesting a change of beneficiary form. If you want the gift to be used for a specific purpose or project, please contact the church to make them aware you’ve taken this step.
- **Required Minimum Distributions:** If you’re over 70.5 years old, have an IRA, and plan to donate to charity this year, you can make a qualified charitable distribution (QCD) of up to \$105,000 from your IRA. This can allow funds to be withdrawn from an IRA without any tax consequences. If you are over age 73, a QCD can also be used to satisfy your required minimum distribution (RMD). QCDs may be particularly appealing if you have few other itemized deductions or if you are already close to your charitable deduction limitations. Because the tax-free QCD is never reported as income or as a deduction, it is not counted against the charitable limits and does not require itemization to be effective.
- **Life Insurance:** You can also name FBCLC as a primary or co-beneficiary of a life insurance policy. Gifts of new or partially paid policies can be assigned to FBCLC. If you would like to explore this option, please contact the church as well as your professional advisor about your specific policy and for more information on charitable gift deductions that might be available.
- **Appreciated Stock:** Gifts of appreciated stock can help you avoid long-term capital gains tax on any appreciation in the value of the stock, and you may receive an income tax deduction. If you’re looking at making a year-end contribution or want to make a larger contribution to the building fund now, these are great to consider.
- **Real Estate and Tangible Property:** Gifts of real estate or tangible property can also be gifted to FBCLC in your estate. These are often more time-consuming and require a little more due diligence. If you’re interested in this option, please contact the church and your professional advisor to learn more.

These are just a few ways to consider leaving an impactful gift to FBCLC or the charities you care about. Some others you can talk to your professional advisors about are:

- Charitable lead trusts
- Charitable remainder trusts
- Gifts of closely held stock or business interest